

January 8th, 2026

Dear Unitholder,

Nigeria Bond Fund – Full Year Distribution Announcement

This is to advise you that the Fund Manager of the Nigeria Bond Fund has approved a Full Year Income distribution of Seventeen million, nine hundred and sixty-five thousand, nine hundred and fifty-nine Naira (₦17,965,959) representing a cash distribution yield of 1.67%.

The Nigeria Bond Fund was launched with the objective to provide unitholders with steady income and long-term compounding opportunities. In line with this mandate, the Fund has delivered a gross return of 16.98% in FY-2025. The unaudited Net Asset Value of the Fund as of the end of full year 2025 was 1.068 billion Naira.

The qualification date for the distribution is December 31st, 2025. Unitholders whose names appear on the register as at close of business on December 31st, 2025, will receive their distributions accordingly. Unitholders who have opted to receive their income in cash will receive their dividend in their respective domiciliary bank accounts on or before **Wednesday, January 14th, 2026**. Unitholders who have opted to reinvest their income, will have their respective dividends reinvested into the fund, receiving additional units.

We encourage unitholders to consider reinvestment of their income, in order to gain the full benefits of compounding.

We thank you for your continued patronage.

Yours faithfully

For: **Chapel Hill Denham Management Limited**

Cc:

Stanbic IBTC Trustees, Trustees to the Nigeria Bond Fund